

**FEB Minutes**

February 2, 2017

**Members Present:** Dr. Anup Agrawal, Dr. Craig Armstrong (alternate), Dr. Bob Brooks (alternate) Dr. Jack Clampit, Prof. Joyce Meyer, Dr. John Mittenthal, Dr. Shawn Mobbs, Dr. Paul Pecorino (alternate), Dr. Ed Schnee, Prof. Jenna Stiffler, Dr. Mesut Yavuz (alternate).

**Others Present:** Dr. Jonathon Halbesleben and Mrs. Kati Hardemon (serving as recorder).

Dr. Schnee called the FEB meeting to order at 11:02 am in the Dean's Conference Room.

**1. Change Course Title of FI 471 from *Principles of Value Investing* to *Value Investing: Principles and Practice*.**

Prof. Meyer made a motion to accept this title change as non-substantive and it was seconded by Dr. Agrawal. The FEB unanimously approved the title change.

**2. Change MGT 300 from a prerequisite to a prerequisite with concurrency for MGT 301 and MGT 386.**

Dr. Armstrong made the motion to accept this change as non-substantive if there were no changes to the courses and was seconded by Prof. Stiffler. The FEB unanimously approved the change.

**3. Initial Appointment with Tenure Policy**

Dr. Halbesleben gave a brief overview of the changes to this policy, mentioning that the new policy aligns more closely with UA policy to include associate professors and will help the college to recruit higher-quality candidates at the associate professor level. The new policy does not require that departments consider tenure for every candidate and does not change the standards for tenure.

Dr. Armstrong made the motion to accept the policy as written and was seconded by Dr. Agrawal. The FEB unanimously approved the Initial Appointment with Tenure Policy.

**4. Appointing and Reviewing Endowed Positions Policy**

Dr. Halbesleben explained how the current policy is in conflict with UA policy and the renewal process is described in two different ways in the current college faculty handbook. The new policy would clarify the process for renewal. There were some questions regarding implementation of this process and it was mentioned that Digital Measures would be utilized to aid in the process. The FEB discussed the options for implementation at the department and college levels. The proposed policy includes review by both a department committee and college committee. After some discussion, the

policy was revised to remove the college committee review for positions specifically limited to faculty from one department.

Dr. Mittenthal made a motion to accept this policy with the specified change and was seconded by Dr. Armstrong. The FEB unanimously approved the revised policy.

#### **5. Research Center Policy**

Dr. Halbesleben explained that there was currently not a policy in place for the operations of the College's research centers. This policy outlines how the research centers interact with the faculty. Feedback was received by the center directors and the Vice President of Research prior to asking FEB to review it.

Dr. Armstrong made the motion to accept the policy as written and was seconded by Dr. Mittenthal. The FEB unanimously approved the policy.

#### **6. Austin Cup Proposals**

The Undergraduate Awards and Honors Committee sent two proposals to be considered for the awarding of the Austin Cup: (1) that a winner is awarded in each department and (2) that each department present a nominee and the Undergraduate Awards and Honors Committee would vote on a single winner. The FEB decided that it preferred to keep one college-wide winner, but to ask the Undergraduate Awards and Honors Committee to review the voting procedures for the college.

Dr. Armstrong made a motion to send this back to the Undergraduate Awards and Honors committee to amend the voting process and was seconded by Dr. Mittenthal. The FEB unanimously approved.

#### **7. Non-Tenure Track Policy**

Dr. Halbesleben informed the FEB that the University is considering a policy regarding non-tenure track faculty that has been approved by the Faculty Senate; however, the Provost has requested each college develop a policy that fits their specific needs. Dr. Halbesleben is updating the policy that was developed several years ago by a college committee. When the proposed policy is ready it will be sent to the FEB and faculty.

#### **8. Undergraduate Specializations/ACHE approval**

Dr. Halbesleben informed the FEB that nearly all of the specializations in the college did not have ACHE (Alabama Commission on Higher Education) approval and therefore will need to be sent for approval. Dr. Halbesleben will be asking the departments to review their specializations. If there are no changes to the specializations, they will be submitted for ACHE approval. If departments propose changes to a specialization, the changes will need to be sent to the FEB for review and vote.

With no new business, Dr. Schnee adjourned the meeting at 12:07 pm.